

## Federal Payroll Taxes

|  | Employee Pays   | Employer Pays              | Deposit Schedule                             | Deposit Method                                  | Form     | Form Deadline   |
|--|---|----------------------------|--|---|----------|---|
| Federal Income Tax (FIT)   | Depends on tax bracket                                  |                            | Monthly or Semiweekly                        | IRS<br>Electronic Federal Tax<br>Payment System | Form 941 | 1 <sup>st</sup> Quarter (Jan, Feb, Mar) April 30 <sup>th</sup><br>2 <sup>nd</sup> Quarter (Apr, May, Jun) July 31 <sup>st</sup><br>3 <sup>rd</sup> Quarter (Jul, Aug, Sep) October 31 <sup>st</sup><br>4 <sup>th</sup> Quarter (Oct, Nov, Dec) January 31 <sup>st</sup> |
| Federal Insurance Contributions Act (FICA):<br>Social Security Tax | 6.2%<br>on first \$137,700                              | 6.2%<br>on first \$137,700 | Monthly or Semiweekly                        | IRS<br>Electronic Federal Tax<br>Payment System | Form 941 | 1 <sup>st</sup> Quarter (Jan, Feb, Mar) April 30 <sup>th</sup><br>2 <sup>nd</sup> Quarter (Apr, May, Jun) July 31 <sup>st</sup><br>3 <sup>rd</sup> Quarter (Jul, Aug, Sep) October 31 <sup>st</sup><br>4 <sup>th</sup> Quarter (Oct, Nov, Dec) January 31 <sup>st</sup> |
| Federal Insurance Contributions Act (FICA):<br>Medicare Tax        | 1.45%<br>on first \$200,000<br>2.35%<br>after \$200,000 | 1.45%<br>on all wages      | Monthly or Semiweekly                        | IRS<br>Electronic Federal Tax<br>Payment System | Form 941 | 1 <sup>st</sup> Quarter (Jan, Feb, Mar) April 30 <sup>th</sup><br>2 <sup>nd</sup> Quarter (Apr, May, Jun) July 31 <sup>st</sup><br>3 <sup>rd</sup> Quarter (Jul, Aug, Sep) October 31 <sup>st</sup><br>4 <sup>th</sup> Quarter (Oct, Nov, Dec) January 31 <sup>st</sup> |
| Federal Unemployment Tax (FUTA)                                    |   | 0.6%<br>on first \$7,000   | Quarterly<br>(deposit only if over<br>\$500) | IRS<br>Electronic Federal Tax<br>Payment System | Form 940 | January 31 <sup>st</sup>  |

## Federal Payroll Taxes: Self-Employment

|  | You Pay  | Deposit Schedule | Deposit Method                                  | Form         | Form Deadline   |
|--|--|------------------|---|--------------|---|
| Self-Employment Tax<br>(SE Tax)  | 12.4%<br>on first \$137,000<br>2.9%<br>on first \$200,000<br>3.8%<br>after \$200,000 | Quarterly        | IRS<br>Electronic Federal Tax<br>Payment System | Form 1040-ES | 1 <sup>st</sup> Quarter (Jan, Feb, Mar) April 15 <sup>th</sup><br>2 <sup>nd</sup> Quarter (Apr, May, Jun) July 15 <sup>th</sup><br>3 <sup>rd</sup> Quarter (Jul, Aug, Sep) October 15 <sup>th</sup><br>4 <sup>th</sup> Quarter (Oct, Nov, Dec) January 15 <sup>th</sup> |
| Federal Income Tax<br>(FIT)  | Depends on tax bracket<br><br>(can deduct half of<br>SE Tax)                         | Quarterly        | IRS<br>Electronic Federal Tax<br>Payment System | Form 1040-ES | 1 <sup>st</sup> Quarter (Jan, Feb, Mar) April 15 <sup>th</sup><br>2 <sup>nd</sup> Quarter (Apr, May, Jun) July 15 <sup>th</sup><br>3 <sup>rd</sup> Quarter (Jul, Aug, Sep) October 15 <sup>th</sup><br>4 <sup>th</sup> Quarter (Oct, Nov, Dec) January 15 <sup>th</sup> |
| Federal Insurance<br>Contributions Act (FICA):<br>Social Security + Medicare |  |                  |   |              |   |
| Federal Unemployment<br>Tax (FUTA)   |  |                  |   |              |   |

## State Payroll Taxes: California

|                                  | Employee Pays   | Employer Pays | Deposit Schedule   | Deposit Method                 | Form         | Form Deadline   |
|----------------------------------|---|---------------|--|--------------------------------|--------------|---|
| Personal Income Tax (PIT)        | Depends on tax bracket  |               | Quarterly  | EDD<br>E-Services For Business | DE 9 + DE 9C | 1 <sup>st</sup> Quarter (Jan, Feb, Mar) April 30 <sup>th</sup><br>2 <sup>nd</sup> Quarter (Apr, May, Jun) July 31 <sup>st</sup><br>3 <sup>rd</sup> Quarter (Jul, Aug, Sep) October 31 <sup>st</sup><br>4 <sup>th</sup> Quarter (Oct, Nov, Dec) January 31 <sup>st</sup> |
| State Disability Insurance (SDI) | 1.0%<br>on first \$122,909  |               | Quarterly  | EDD<br>E-Services For Business | DE 9 + DE 9C | 1 <sup>st</sup> Quarter (Jan, Feb, Mar) April 30 <sup>th</sup><br>2 <sup>nd</sup> Quarter (Apr, May, Jun) July 31 <sup>st</sup><br>3 <sup>rd</sup> Quarter (Jul, Aug, Sep) October 31 <sup>st</sup><br>4 <sup>th</sup> Quarter (Oct, Nov, Dec) January 31 <sup>st</sup> |
| Unemployment Insurance (UI)      | 3.4%<br>on first \$7,000<br><br>(percentage will adjust due to Experience Rating) |               | Monthly or Semiweekly<br><br>(based off your federal schedule) | EDD<br>E-Services For Business | DE 9 + DE 9C | 1 <sup>st</sup> Quarter (Jan, Feb, Mar) April 30 <sup>th</sup><br>2 <sup>nd</sup> Quarter (Apr, May, Jun) July 31 <sup>st</sup><br>3 <sup>rd</sup> Quarter (Jul, Aug, Sep) October 31 <sup>st</sup><br>4 <sup>th</sup> Quarter (Oct, Nov, Dec) January 31 <sup>st</sup> |
| Employment Training Tax (ETT)    | 0.1%<br>on first \$7,000  |               | Monthly or Semiweekly<br><br>(based off your federal schedule) | EDD<br>E-Services For Business | DE 9 + DE 9C | 1 <sup>st</sup> Quarter (Jan, Feb, Mar) April 30 <sup>th</sup><br>2 <sup>nd</sup> Quarter (Apr, May, Jun) July 31 <sup>st</sup><br>3 <sup>rd</sup> Quarter (Jul, Aug, Sep) October 31 <sup>st</sup><br>4 <sup>th</sup> Quarter (Oct, Nov, Dec) January 31 <sup>st</sup> |

## End of Year Filings

|                                     | For Who  | Due Date                 | Send To  | Submission Method  |
|-------------------------------------|--|--------------------------|--|--|
| Wage and Tax Statement<br>(W-2)     | Employees  | January 31 <sup>st</sup> | Employee<br>+<br>Social Security<br>Administration (SSA) | SSA<br>Business Service Online                           |
| Miscellaneous Income<br>(1099-MISC) | Independent Contractors<br>(who earned over \$600) | January 31 <sup>st</sup> | Contractor<br>+<br>Internal Revenue Service<br>(IRS)     | IRS<br>File Information Returns<br>Electronically System |
| Information Return:<br>Schedule K-1 | Partners<br>&<br>S-Corp Shareholders               | March 15 <sup>th</sup>   | Partners<br>&<br>S-Corp Shareholders                     |  |